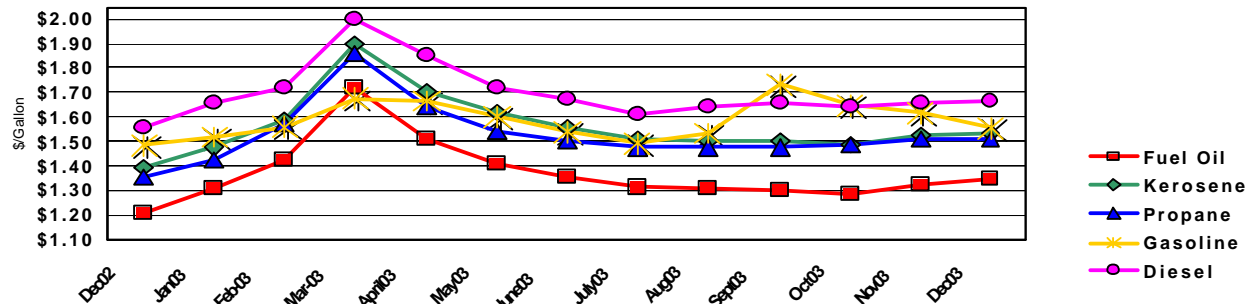


Vermont Fuel Price Report

December 2003

One Year Price Trend



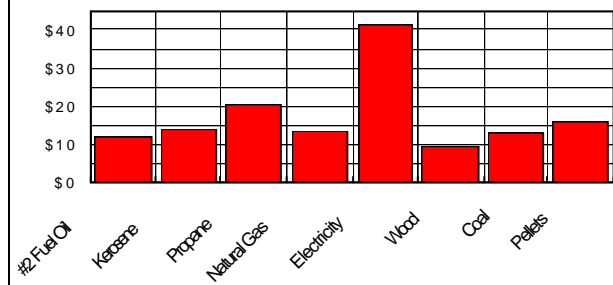
Average Retail Petroleum Prices (per gallon)

	Dec03	Nov03	%change	Dec02	%change
No. 2 Fuel Oil	\$1.341	\$1.322	1.4%	\$1.207	11.1%
Kerosene	\$1.533	\$1.530	0.2%	\$1.390	10.3%
Propane	\$1.508	\$1.508	0.0%	\$1.354	11.4%
Unleaded Gasoline	\$1.555	\$1.618	-3.9%	\$1.485	4.7%
Diesel	\$1.662	\$1.652	0.6%	\$1.554	6.9%

Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$1.34	\$12.12
Kerosene, gallon	136,600	80%	\$1.53	\$14.03
Propane, gallon	91,600	80%	\$1.51	\$20.58
Natural Gas, therm	100,000	80%	\$1.07	\$13.38
Electricity, kwh	3,412	100%	\$0.14	\$41.39
Wood, cord	22,000,000	60%	\$125.00	\$9.47
Coal, ton	24,000,000	60%	\$182.00	\$12.64
Pellets, ton	16,400,000	80%	\$210.00	\$16.01

Cost per 1 Million BTU



Fuel Price Ranges in Vermont

